



St. Vincent's to hold emergency meeting

April 6, 2010
by [Anna Sanders](#)

The board of trustees of St. Vincent's Hospital Manhattan will be meeting today to discuss its future and how to salvage the 160-year-old hospital, which is nearly \$700 million in debt.

The meeting follows a major blow to St. Vincent's — Mount Sinai Medical Center had been considering purchasing the hospital, but it announced last Thursday that it would not. A confidentiality agreement prohibited Mount Sinai press secretary Ian Michaels from saying precisely why Mount Sinai decided against the partnership.

Michaels said Mt. Sinai still hopes to assist the West Village hospital's patient base.

"We will continue to consider other health care options for the communities served by St. Vincent's," he said.

NYU Langone was also against a similar transaction with St. Vincent's.

Lisa Greiner, spokeswoman for Langone, said a partnership "would not be in the best interest of our patients or the NYU Langone Medical Center community."

Crain's New York Business reported that both institutions may have backed out because the renovation costs for the aging hospital were too expensive.

Without any suitors, St. Vincent's spokesman Michael Fagan said the hospital is now looking at alternative proposals for the future.

In a statement, the hospital said, "As the leadership of Mt. Sinai has concluded that it will not pursue the operation of St. Vincent's as an acute-care hospital, our board will be in discussions with our management, legal and financial advisors to quickly assess our strategic options moving forward."

Fagan told WSN that there are no further updates to the hospital's financial situation.

Gov. David Paterson's office said they are still committed to do what it takes to keep the hospital afloat and are hopeful about Tuesday's meeting.

New York State Health Department spokeswoman Claudia Hutton said the meeting "might be the next news 'event' in this story."